

SAINT MICHAEL PARISH, Canfield, Ohio
Statement of Operations for the period July 1, 2023 - June 30, 2024

PARISH OPERATING REVENUES

Collections (Sunday, Holyday, Christmas, Easter)	\$ 929,275.06
Bequests and Gifts (restricted & unrestricted)	\$ 100.00
Parish Activities (NET)	\$ 77,564.68
Stewardship/Capital Campaign/Debt Reduction	\$ 5,216.00
Other Church Income (candles/song books/societies/designated project donations/etc.)	\$ 127,089.39
Total Operating Revenues	\$ 1,139,245.13

PARISH NON-OPERATING REVENUES

Investment Income	\$ 1,140.23
Proceeds from Loan(s)	\$ 219,731.22
Other Parish Income (gas well royalties, rental income)	\$ 14,729.45
Total Non-Operating Revenues	\$ 235,600.90

TOTAL PARISH REVENUES **\$ 1,374,846.03**

PARISH OPERATING EXPENDITURES (enter as positive number)

Salary, Payroll Taxes, Benefits Expense	\$ 361,688.02
Office Expenses	\$ 66,099.77
Rectory Expenses	\$ 9,317.63
Sanctuary Expenses	\$ 39,056.80
GOF and Adult Education	\$ 21,023.99
Building Expenses, Utilities, Maintenance, Insurance, Taxes	\$ 246,909.99
Payments to Diocese (Diocesan Assessment, High School Quota)	\$ 125,028.00
Designated Payments to Others (social justice tithe/Soup Kitchen/Operation Blessing/etc)	\$ 27,415.00
Other Parish Expense	\$ 61,226.19
Total Operating Expenditures	\$ 957,765.39

PARISH NON-OPERATING EXPENDITURES (enter as positive number)

Land and Building Purchases	\$ 274,602.12
Furniture and Equipment Purchases	\$ -
Principal and Interest Payments on Loans	\$ 34,973.40
Tuitions subsidy to parish with a school	\$ 10,212.00
Other Non-Operating Expenses	\$ -
Total Non- Operating Expenditures	\$ 319,787.52

TOTAL PARISH EXPENDITURES **\$ 1,277,552.91**

NET REVENUES **\$ 97,293.12**

CASH IN CHECKING & SAVINGS

Checking Account(s)	\$ 362,726.97
Certificate of Deposit(s)	\$ 30,742.89
TOTAL CASH	\$ 393,469.86

TOTAL DUE TO DIOCESE GREATER THAN 30 DAYS **\$ -**

OUTSTANDING PRINCIPAL BALANCE ON LOANS (bank, individuals) **\$ 329,850.60**

TOTAL OUTSTANDING LOANS **\$ 329,850.60**